

BUY RECYCLED POLICY

Policy Name: Packaging Procurement Policy

Policy Date: 15 May 2020

Authorisation: Mr Shaya Kramer (Director)

Purpose:

The purpose of this policy is to implement a 'Buy Recycled' procurement practice as part of our obligations to the Australian Packaging Covenant and sustainability objectives generally.

Scope:

This policy applies to the purchase of all packaging materials used in the manufacture of all products conducted for PEERLESS HOLDINGS PTY LTD. Where third party manufacture is undertaken by Peerless Holdings Pty Ltd for other brand owners, we will work collaboratively on packaging design and recycling with said brand owners.

Buy Recycled Policy

Peerless Holdings Pty Ltd will:

- i) Purchase products and materials with recycled content wherever deemed practicable and environmentally beneficial.
- ii) Substitute existing products and materials with recycled content wherever deemed practicable and environmentally beneficial.

Definitions:

Environmentally beneficial: minimise the overall environmental impact based on sound science and a whole-of-lifecycle approach.

Practicable: use all recycled packaging or packaging with a recycled content that doesn't incur higher unit cost or reduce packaging performance compared with other alternatives. Where recycled material is at a heavier weight than non-recycled, ie. cartons 'Buy Recycled' objective will take precedence over weight reduction.

Recycled content: the proportion, by mass, of recycled material in a product or packaging. Only pre-consumer and post-consumer materials are considered to be recycled content (AS 14021:2018) *Environmental Labels and declarations – Self declared environmental claims*).

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